

What is available?

Student funding is made up of: **Loans, grants*** and **bursaries**:

- Loans are **REPAYABLE** once you leave your course and are earning an annual salary of more than £21,000
- Grants and bursaries are **NON-REPAYABLE**

Tuition Fee Loan - Fees shown are 2016-17 rate; 2017-18 fees awaiting approval

Paid direct to the University

- **£9,000** for Degree level
- **£7,650** for HND/sub degrees

Maintenance Loan

The **maintenance loan** is paid directly to the student in **three** instalments and is to help with general living costs.

Government Grants* - *only available for students who have an entitlement to benefits*

If a student is a lone parent, has dependents or receives disability benefits there is further funding available - please contact Student Finance England.

Southampton Solent University Bursary

Students starting a full-time undergraduate course at Southampton Solent University may qualify for the **University Bursary** which is:

- **£500** to eligible students whose household income is under £25K **and** paying the maximum fees

Or

Foundation Level Tuition Fee Waiver* / Bursary

Fee waivers are for eligible **new** students on a full time foundation year (Level 0 of an undergraduate course) who have had **no previous experience of studying** for an undergraduate award. The Household income must be under £25K. The award includes a payment of £1000 to assist with course costs, alongside the tuition fee waiver.

Grants from the University

Once a student has enrolled onto their course at Southampton Solent University they may be eligible to apply for some extra non-repayable funding. We have a Course Costs grant; Unpaid Work Experience grant, an 'Access Fund' (for general living costs), Carers bursary and Estrangement bursary. Full details and information on eligibility criteria will be available on the university's website or via the student funding team.

The University also offers various scholarships:

www.solent.ac.uk/studying/fees/financial-support/scholarships/scholarships.aspx,
and bursaries: www.solent.ac.uk/studying/fees/financial-support/bursaries/bursaries.aspx
All are subject to eligibility criteria.

How you are assessed by Student Finance

The funding students receive can depend on **household income**. This is usually the income of their parent(s) with whom they normally live (or previously lived with if no longer at home) including any partners/step-parents.

- Students **under 25*** are automatically assessed on parental income.

- **Household income** assessment for **2017/18** is based on income for **tax year 2015/16**.
- Students with a higher household income will receive a lower amount of government funding. It is then expected that the shortfall can be met by parental contribution.
- If the household income has dropped by 15% or more, parents can fill in a '*current year income assessment form*' in addition to providing information from 2015/16, and send it to Student Finance.
- Students will **ONLY** be assessed **independently** from their parents if they are **25 or over** *or* they are under 25* and fulfil other eligibility criteria - speak to a Student Funding Adviser for details.

Funding figures for 2017/18

Household Income	*Maximum Maintenance Loan	**Maximum Maintenance Loan - for students' entitled to Benefits	University Bursary or TFW*
£25,000 or less	£8,430	£9,609	£500 or £1000
£30,000	£7,825	£8,674	£0
£35,000	£7,220	£7,739	£0
£40,000	£6,615	£6,804	£0
£42,875	£6,266	£6,266	£0
£55,000	£4,799	£4,799	£0
Over £62,187	£3,928	£3,928	£0

*Based on a student living AWAY from parental home outside London

**Plus any grants: Adult Dependents grant; Parent Learning Allowance; Childcare grant.

Applying for your funding

Apply on-line or complete the PN1 form at: www.gov.uk/student-finance

- The application process usually takes about 8 weeks but can take much longer, so **Do Not Delay**.
- You need to apply by the **end of May 2017** if you want to be sure your application will be processed by the start of term in September (late applications will still be accepted but payments may take longer)
- Students can make changes to their details via their online account: www.gov.uk/apply-for-student-finance/change-an-application if they later change their mind about their course or university.

Receiving your funding

Payment of funding is triggered by the students' **enrolment**, receipt of their **declaration form** and the university **confirming registration** - payments will then take approx. 3-5 working days to reach their bank account.

Further information

- Student Finance England (SFE) helpline: **0300 100 0607**; website: www.gov.uk/student-finance
- Student Funding Team; Southampton Solent University, Students 1st Support RM011; available Monday - Friday. Tel: 023 820 13427 or Email: student.funding@solent.ac.uk
Visit our webpages: www.solent.ac.uk/studying-at-solent/student-support/funding-advice-team

Please note: *previous study at higher education level can affect your funding even if you did not obtain a qualification. If you have studied before, please check with Student Finance England or the Student Funding Team before you start your course.*